

Date: 14.02.2020

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of board meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Mahaveer Infoway Limited (Scrip Code: 539383)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of Mahaveer Infoway Limited held on Friday, the 14<sup>th</sup> day of February, 2020 at 11.00 A.M. at the registered office of the Company situated at 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad, Telangana, 500016. The following businesses were duly considered and approved by the Board:

- 1. Un-audited financial results of the Company for the quarter and Nine Months ended 31<sup>st</sup> December, 2019.
- 2. Limited Review Report for the quarter and Nine Months ended 31<sup>st</sup> December, 2019.

The meeting of the Board of Directors commenced at 11.00 A.M. (IST) and concluded at 6:10 P.M. (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully, For Mahaveer Infoway Limited

Ashok Kumar Jain (Managing Director)

MAHAVEER INFOWAY LIMITED, CIN - L65910TG1991PLC012704, ADDRESS – 7-1-24/2/C, 301/A, DHANSI SURABHI COMPLEX, GREENLANDS, BEGUMPET, HYDERABAD, TELANGANA-500016 TEL : +91-40-66134054 FAX : +91-40-66134055 EMAIL : INFO@MINFY.COM WWW.MINFY.COM

		VIII		VII	IV			V											Τ		VI	III	H	-		0	S NO	Τ	Τ	
Deferred Tax	Current Tax	Tax Expense:	(V-VI)	Profit/(Loss) before tax	Exceptional Items	(III-IV)	Exceptional Items and tax	Profit/(Loss) from before	Total Expenses	Other Expense	Amortisation expense	Depreciation and	Finance Costs	Employee benefits expense	Employee Costs	progress and Stock in trade	finished goods, Work in	Changes in incontant of de	Purchase of Stock-in-trade	Cost of Material Consumed	Expenses	Total Revenue (I+II)	Other Income	<b>Revenue from Operations</b>						State
0.00	0.00		12.91		0.00	12.91			139.67	4.64	1.02	0.75	۲ OZ	0.00	0.21	5.47		60.171	101 00			152.58	0.00	152.58	Un- Audited	31.12.19	Q			Statement of Standalone and
0.00	0.00		(13.96)		0.00	(13.96)			38.73	16.30	1.02	1.00	7 00	000	0.74	0.00		13.0/	L7 C1			24.77	0.00	24.77	Un- Audited	30				andalone
0.00	0.00	0.00	(15.11)		0.00	(15.11)			48.29	3.75	1.10	0.1 /	0.00	0.00	1.55	0.52	•	32.60				ω	0.00	33.18	Un- Audited	31	ied	Stan	2	and Cons
0.00	0.00	0.00	(12.63)		0.00	(12.63)			224.94	23.95	4.17	21.01	01.00	1.00	1 68	6.29		167.24	0.00			21		212.30	Un- Audited	31.12.19	Nine Mon	Standalone		<b>Consolidated Un-audited Results</b>
0.00	0.00	0.00	(35.48)		0.00	(35.48)			164.85	6.02	2.60	22.89	0.00	1.02	4.87	0.53		127.99			10.04	12			Un- Audited	31.12.18	Nine Months Ended			n-audited
-5 42	6.27	0.00	(63.37)		0.00	(63.37)			273.90	10.19	8.57	34.51		10.20	10.26	6.18		204.19	0.00			210		168.19	Audited	31.03.19	Year Ended			Results for
0 0 0	0.00	0.00	12.91		0.00	12.91			139.67	4.64	1.02	6.95	0.00	0.00	1001	5.47		121.39	0.00	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	102.00	177 78	0.00	152.58	Un- Audited	31.12.19	Q			the Quart
000	0.00	0.00	(13.96)		0.00	(13.96)		0010	38.73	16.30	1.02	7.00	0.00	0./4	0.74	0.00		13.67	0.00		24.11	2A 77			Un- Audited	30.09.19	Quarter Ended			er and Nin
0 00	0.00	0.00	(26.44)	0.00	0.00	(26.44)		01010	878.75	10.88	6.31	10.55	0.00	241.03	C7 LVC	0.52		608.86	0.00		10.700	852 21	0 00	852.31	Un- Audited	31.12.18	ed	Conso		le Months
0.00	0.00	0.00	-12.63	0.00	0 00	-12.63		EE 1.71	224 94	23.95	4.17	21.61	0.00	1.68	1 20	6 2 9		167.24	0.00		212.30	212 20	0 0 0	212 30	Un- Audited	31.12.19	Nine Months Ended	Consolidated		for the Quarter and Nine Months ended 31.12.2019
000	0.00	0.00	(27.55)	0.00	000	(27.55)		1110.00	2795 98	55.01	7.81	28.25	0.00	912.97	01.0	л 46		1786.48	0.00		2/08.43	2760 42	0.17	776876	Un- Audited	31.12.18	ths Ended		(Rs.	12.2019
ГЛЭ	12.22	0.00	(44.19)	0.00	0.00	(44.19)		UTTUO	3140.69	84.95	19.34	70.09	0.00	882.75	000 77	618		2077.38	0.00		3096.50	3000 F0	47 74	3053 76	Audited	31.03.19	Year Ended		(Rs. In Lakhs)	

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016 CIN: L65910TG1991PLC012704

MAHAVEER INFOWAY LIMITED

	XVIII			XVI				XV			XIII	XII	IX *	×
	2) Diluted Farnings Per Fourity Choro	Earnings Per Equity Share (For Continuing Operations) (Face Value INR 10/- each) 1) Basic	Income for the period (XIII+XIV) (Comprising Profit (loss) and Other Comprehensive Income for the Period)	Total Comprehensive	relclassified to profit or loss	loss (ii) Income Tax related to items that will not be	A) (1) Items that will not be reclassified to profit or	Uther Comprehensive Income	period (IX+XII)	period from discontinuing operations after tax (X-XI)	associates *	discontinuing operations Share of Profit / (loss) of	discontinuing operations Tax Expense of	period from Continuing operations (VII-VIII) Profit/ (Loss) from
0.00	0.23		12.91		0.00				12.91	0.00	0.00	0.00	0.00	12.91
0.00	(0.25)		(13.96)		0.00				(13.96)	0.00	0.00	0.00	0.00	(13.96)
0.00	(0.27)		(15.11)		0.00				(15.11)	0.00	0.00	0.00	0.00	(15.11)
0.00	(0.23)		(12.63)		0.00				(12.63)	0.00	0.00	0.00	0.00	(12.63)
0 00	(0.64)		(35.48)		0.00				(35.48)	0.00	0.00	0.00	0.00	(35.48)
0 00	(1.18)		(64.78)		0.00				(64.78)	0.00	-0.56	0.00	0.00	(64.22)
0	0.23		12.91		0 00				12.91	0.00	0.00	0.00	0.00	12.91
	(0.25)		(13.96)	0.00	0 00				(13.96)	0.00	0.00	0.00	0.00	(13.96)
	(0.48)		(26.44)	0.00	0 00				(26.44)	0.00	0.00	0.00	0.00	(26.44)
	-0.23		-12.63	0.00	0 00				-12.63	0.00	0.00	0.00	0.00	-12.63
	(0.50)		(27.55)	0.00	0 00				(27.55)	0.00	0.00	0.00	0.00	(27.55)
	(0.94)		(51.55)	0.00	0.00				(51.55)	0.00	-0.56	0.00	0.00	(50.99)

		XX							VIV
10/- per share)	Capital (Face Value of INR	Paid Un Equity Share	2) Diluted	1) Basic	INR 10/- each)	Operations)(Face Value	Discontinued	(For Continued and	Earnings Per Equity Share
550.90			0.23						
550.90 550.90 550.90			(0.25)						
550.90			(0.27)						
550.90			(0.23)						
550.90		1	(0.64)						
550.90		1	(1.18)						
550.90		0.20	0.23						
550.90 550.90 550.90		(0.20)	(0.25)						
550.90		(0.10)	(0 75) (0 48)						
550.90		-0.2.3	20.02						
550.90 550.90 550.90		-0.20 (0.30)	10 200						
550.90		(0.94)	1001						

1 The above financial results for quarter and nine Months ended 31st December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors

of the Company at their meeting held on Friday 14th Day of February 2020. Same is available on company's website at www.minfy.com

2 The company has complied wih the Accounting Standard-34 relating to segment wise reporting.

3 Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.

4 Reconcilaition of Net Profit reported under Indian GAAP for the Quarter and Nine Months ended 31st December, 2019 with Ind AS is furnished below:

		Standalone		C	Consolidated	F
Particulars	Quarter	Quarter	Year	Quarter	Quarter	Year
	Enaea	Ended	Ended	Ended	Ended	Ended
	31.12.19	31.12.18 31.03.19	31.03.19	31.12.19	31.12.19 31.12.18 31.03.19	31.03.19
Net Profit as per previous GAAP	12.91	(15.11)	(64.78)	12.91	(26.44)	(26.44) (51.55)
Increase in profit due to:						
Fair Value Impact for financial instrument	NIL	NII.	NII.	NII	IIN	NII
Net Profit after Ind AS (After Tax)	17 01	(1511)	(64 70)	10 01	() ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( )	
		()	(0 0)	10.71	(20.11)	(
Uther Comprehensive Income	NIL	NIL	NIL	NIL	NIL	IIN
Total Comprehensive Income under Ind AS	12.91	(15.11)	(64.78)	12.91		(26.44) (51.55)

Place: Hyderabad Date: 14.02.2020

For Mahaveer Infoway Limited

											(Rs. )	(Rs. In Lakhs)
			Standalone	lone					Conso	Consolidated	,	
Particulars	Qı	Quarter Ended	ed	Nine Months ended	1onths led	Year	Q	Quarter Ended		Nine Months ended	hs ended	Year
	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19	31.12.19	30.09.19	31.12.18	31.12.19	31.12.18	31.03.19
	Un-	Un-	Un-	Un-	Un-	Anditad	un-	Un-	Un-	Un-		
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Andited	Andited	Un-Audited	Audited
<b>1. Segment Revenue</b>										indicu		
A.Segment A - Mobiles	0.00	0.00	0.00	0.00	0.00	0.12	0.00	0.00	00.0	000	0.00	1 50
B.Segment B - IT &	0.00								0.00	0.00	0.00	1.00
Consultancy		0.00	0.00	0.00	0.00	20.55	0.00	0.00	819.13	0.00	2717.20	2874 18
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D.Unallocated	152.58	24.77	33.18	212.30	129.37	221.10	34.96	34.96	33.18	212 30	51 23	221 51
Total	152.58	24.77	33.18	212.30	129.37	241.77	34.96	34 96	852 31	212 30	27 8926	2007 10
Less : Inter Segment Revenue									000.01	LTE:00	21 UU.TJ	5177.17
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0 0 0	0 0 0	0 00	0.00	0 00
Net Income From							0.00	0.00	0.00	0.00	0.00	0.00
Operations	152.58	24.77	33.18	212.30	129.37	241.77	34.96	34.96	852 31	212 30	2768 42	2007 10
2. Segment Results							1				2100.10	11.1100
A.Segment A - Mobiles	(11.39)	(14.68)	(7.84)	(27.28)	(12.59)	(32.58)	(11.39)	(14 68)	(7 84)	_ 277 28	(21 02)	100 00)
B.Segment B - IT &						()	(,)	(+)	(1.0.1)	1.17	(21.03)	(37.20)
Consultancy	0.00	0.00	0.00	0.00	0.00	1.04	0.00	0.00	(9.55)	0.00	16.84	52.23
C.Segment C - Educational	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	00.0	00.0
D.Unallocated	31.24	7.72	1.50	40.22	0.00	2.12	31.24	7.72	1 50	40.22	5.68	2 72
Total	19.85	(6.96)	(6.34)	12.94	(12.59)	(29.42)	19.85	(6.96)	(15 80)	17 04	0.60	10 54
Less (i)Interest	6.95	7.00	8.77	25.57	22.89	34.51	20.9	7 00	10 55	25.77	20.0	70.00
(ii) Other Unallocable						,	0.10		10.00	20.01	20.24	10.09
expenditure Net Off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0 0 0
	1000	0 0 0	0.00	0 0 0	000	000	000	000	000	000	0 00	000

Reg. Office: 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad TG 500016

MAHAVEER INFOWAY LIMITED

CIN: L65910TG1991PLC012704 Tel: 40-66134054 Fax: 40-66134055 Email: cs@minfy.com Website: www.minfy.com

Place: Hyderabad Date: 14.02.2020	1 otal segment Liabilities	D.Unallocated Liabilities	C.Segment C - Educational	Consultancy	B.Segment B - IT &	A.Segment A - Mobiles	Segment Liabilities	Total segment Assets	D.Unallocated Assests	C.Segment C - Educational	Consultancy	A.Segment A - Mobiles B.Segment B - IT &	Segment Asests	3. (Segment Asests- Segment Liabilities)	TOTAL PROFIT BEFORE
	588.51	150.86	0.00	0.00		437.65		588.51	239.41	0.00	0.00	349.10			12.90
	854.57	227.88	0.00	0.00		626.69		854.57	572.99	0.00	0.00	281.58			(13.96)
	501.33	115.30	0.00	40.11		345.92		501.33	288.47	0.00	44.27	168.59			(15.11)
	588.51	150.86	0.00	0.00		437.65		588.51	239.41	0.00	0.00	349.10			(12.63)
	501.33	115.30	0.00	40.11	0.000	345.92		501.33	288.47	0.00	44.27	168.59			(35.48)
	453.57	151.46	0.00	4.89		297 72		453.57	271.15	0.00	7.86	174.56			(63.93)
	588.51	150.86	0.00	0.00		437 65	00000	588.51	239.41	0.00	0.00	349.10			12.90
FC	854.57	227.88	0.00	0.00	000.00	67669	0.1.07	854 57	572.99	0.00	0.00	281.58			(13.96)
or Mahavee Ashol (Manaa	1295.01	0.00	100.71	708.10	400.20	106 201	1673.01	1795 01	156 94	0.00	926.83	211.24			(26.44)
For Mahaveer Infoway Limited Ashok Kumar Jain (Managing Director)	588.51	150.86	0.00	0.00	co./c+	107 65	J00.J1	588 51	73941	0.00	0.00	349.10			(12.63)
Limited	1295.01			708.10	480.20		1293.01	120.24			976 83	211.24			(27.55)
B T I I I I I I I I I I I I I I I I I I		1		4.89	299.78		4//.10	T			786	189.17			(51.53)

## MAHAVEER INFOWAY LIMITED CIN: L65910TG1991PLC012704 7-1-24/2/C, 301/A, Dhansi Surabhi Complex, Greenlands, Ameerpet, Hyderabad-500016, TG Cash Flow Statement for the half Year Ended 31.12.2019

(Amount in INR)

Particulars	As on 31.12.2019
Cash Flow From Operating Activity :	
Net Profit for Year carried to B/S	(12,63,432)
Adjustments for :	
Provisions for income tax	
Deferred Tax Income	
Depreciation	4,17,296
Finanacial Charges	21,60,795
Interest Received	
Dividend Received	
Sundry Balances Written Off	
Donations	
	12.14.620
Cash Flow before Working Capital Changes	13,14,659
(Increase)/Decrease in Debtors	(1,33,56,511)
(Increase)/Decrease in stock	6,28,740
(Increase)/Decrease in Advances	(17,86,817)
(Increase)/Decrease in other Current Assets	23,43,848
Increase/(Decrease) in Current Liabilities Borrowings	(1,01,11,732)
Increase/(Decrease) in Other Current Liabilities	2,44,75,468
Increase/(Decrease) in Trade payables	9,02,282
Increase/(Decrease) in Provisions	(11,11,988)
Cash Flow after Working Capital Changes	32,97,949
Less : Tax paid	
Net Cash Flow from Operating Activities before	
Extrordinary items	32,97,949
Less: Sundry Balance Written Off	52,97,949
Less: Donations	
Cash Flow after Extrordinary Items	32,97,949
Cash Flow From Investing Activity :	
Sale/(Purchase) of Fixed Assets	(9,31,382)
Interest Received	
Dividend received	
Sale/(Purchase) of Investment	5,000
Net Cash Flow from Investing Activities	(9,26,382)
Cash Flow From Financing Activity :	(*,=0,000)
Financial Charges	(21,60,795)
Secured Loan raised	(=1,00,175)
Repayment of Long Term Borrowings	
Repayment of Short Term Borrowings (liabilities)	
Repayment of Short Term Borrowings (Assets)	
Repayment / Receipt of other Non Current Assets	
Loans from Directors	· · ·
Unsecured Loans raised/(repaid)	-
Net Cash Flow from Financing Activities	(21,60,795)
Net Cash Flow from Operating Activities	32,97,949
Net Cash Flow from Investing Activities	(9,26,382
Net Cash Flow from Financing Activities	(21,60,795
D	2,10,772
Add: Opening Cash and Cash Equivalents	3,49,369
Closing Cash and Cash Equivalents	5,60,141
entrand entrandenta	5,00,141





Independent Auditor's Review Report on Consolidated Unaudited Third Quarter & Nine Months ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## To the Board of Directors of Mahaveer Infoway Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Mahaveer Infoway Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the Third Quarter & Nine Months ended 31<sup>st</sup> December, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entity:

M/s. Mahaveer Telecom Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of

the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matter.

For Raja Sekhar S & Associates (Chartered Accountant)

CA Rajasekhar. TERE Proprietor Membership No: 205013

Place: Hyderabad Date: 14.02.2020

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## Independent Auditor's Review Report on Standalone Unaudited Third Quarter & Nine Months ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## To the Board of Directors of Mahaveer Infoway Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of M/s. Mahaveer Infoway Limited ("the Company), for the Third quarter & Nine Months ended 31<sup>st</sup> December, 2019, being submitted by the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad Date: 14.02.2020

For Raja Sekhar S & Associates Chartered Accountant) DOHAN CA Rajasekhar. Proprietor ARTEREL Membership No: 205013